

9:00 AM

03/24/25

Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,431,243.83
First Natl Bank Trinidad	
Enterprise Checking	339.80
HCWCD Checking	1,094.77
Total First Natl Bank Trinidad	1,434.57
Total Checking/Savings	1,432,678.40
Accounts Receivable	
Huerfano County Treasurer Cash	90,135.55
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	502,643.55
Total Current Assets	1,935,321.95
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,220,031.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,239.19
Total Long Term Liabilities	1,664,239.19
Total Liabilities	2,035,750.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,059,329.60
Net Income	93,601.78
Total Equity	3,184,281.93
TOTAL LIABILITIES & EQUITY	5,220,031.93

Huerfano County Water Conservancy District
Profit & Loss by Class
February 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	84,745.56	84,745.56
Specific Ownership	2,477.61	2,477.61
Total Direct Public Support	87,223.17	87,223.17
Interest	4,847.33	4,847.33
Program Income		
Augmentation Admin Fees	2,264.00	2,264.00
Total Program Income	2,264.00	2,264.00
Total Income	94,334.50	94,334.50
Gross Profit	94,334.50	94,334.50
Expense		
Assets		
Liability Insurance + work comp	189.00	189.00
Total Assets	189.00	189.00
Business Expenses		
County Treasurer Fees	2,542.94	2,542.94
Total Business Expenses	2,542.94	2,542.94
Contract Services		
Accounting Fees	500.00	500.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering, Water	2,302.50	2,302.50
Total Engineering	2,302.50	2,302.50
Legal Fees-Water		
Legal for Aug Plan Applicants	175.31	175.31
Legal Fees-Water - Other	3,339.50	3,339.50
Total Legal Fees-Water	3,514.81	3,514.81
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	9,275.31	9,275.31
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Rent	65.00	65.00
Telephone, Telecommunications	83.29	83.29
Total Operations	188.29	188.29
Program Expenses		
Augmentation Facility Maint.	1,661.52	1,661.52
Total Program Expenses	1,661.52	1,661.52
Travel and Meetings	1,448.47	1,448.47
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	15,555.53	15,555.53
Net Ordinary Income	78,778.97	78,778.97
Net Income	78,778.97	78,778.97

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

February 2025

	Feb 25	Jan - Feb 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	84,745.56	94,223.56
Specific Ownership	2,477.61	5,126.07
Total Direct Public Support	87,223.17	99,349.63
Government Grants		
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	25,000.00
Interest	4,847.33	10,789.12
Program Income		
Augmentation Admin Fees	2,264.00	2,264.00
Total Program Income	2,264.00	2,264.00
Total Income	94,334.50	137,402.75
Gross Profit	94,334.50	137,402.75
Expense		
Assets		
Liability Insurance + work comp	189.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	189.00	3,333.00
Business Expenses		
Bank Service Charges	0.00	2.00
County Treasurer Fees	2,542.94	2,828.38
Total Business Expenses	2,542.94	2,830.38
Contract Services		
Accounting Fees	500.00	500.00
Clerical and Admin	2,208.00	4,416.00
Engineering		
Engineering Aug Plan Applicants	0.00	828.75
Engineering, Water	2,302.50	11,345.00
Total Engineering	2,302.50	12,173.75
Legal Fees-Water		
Legal for Aug Plan Applicants	175.31	1,451.06
Legal Fees-Water - Other	3,339.50	7,749.50
Total Legal Fees-Water	3,514.81	9,200.56
Water Consulting	500.00	1,000.00
Website	250.00	500.00
Total Contract Services	9,275.31	27,790.31
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	40.00	504.24
Postage, Mailing Service	0.00	84.00
Rent	65.00	130.00
Telephone, Telecommunications	83.29	166.52
Total Operations	188.29	1,384.76
Program Expenses		
Augmentation Facility Maint.	1,661.52	6,092.02
Total Program Expenses	1,661.52	6,092.02
Travel and Meetings	1,448.47	1,870.50

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03/24/25

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
February 2025

	Feb 25	Jan - Feb 25
Water Monitoring		
Water Analyst	250.00	500.00
Total Water Monitoring	250.00	500.00
Total Expense	15,555.53	43,800.97
Net Ordinary Income	78,778.97	93,601.78
Net Income	78,778.97	93,601.78